

# TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release  
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202-504-3550

## TREASURY AUCTION RESULTS

Term and Type of Security	28-Day Bill	
CUSIP Number	912796V89	
High Rate <sup>1</sup>	0.490%	
Allotted at High Price	7.19%	
Investment Rate <sup>2</sup>	99.961889	
	0.497%	
Median Rate <sup>3</sup>	0.430%	
Low Rate <sup>4</sup>	0.350%	
Issue Date	May 10, 2022	
Maturity Date	June 07, 2022	
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$105,673,090,900	\$33,494,212,900
Noncompetitive	\$758,381,200	\$758,381,200
FIMA (Noncompetitive)	\$747,500,000	\$747,500,000
<b>Subtotal <sup>5</sup></b>	<b>\$107,178,972,100</b>	<b>\$35,000,094,100<sup>6</sup></b>
SOMA	\$3,479,628,600	\$3,479,628,600
<b>Total</b>	<b>\$110,658,600,700</b>	<b>\$38,479,722,700</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>7</sup>	\$81,950,000,000	\$14,521,122,000
Direct Bidder <sup>8</sup>	\$4,950,000,000	\$700,000,000
Indirect Bidder <sup>9</sup>	\$18,773,090,900	\$18,273,090,900
<b>Total Competitive</b>	<b>\$105,673,090,900</b>	<b>\$33,494,212,900</b>

<sup>1</sup>All tenders at lower rates were accepted in full.

<sup>2</sup>Equivalent coupon-issue yield.

<sup>3</sup>50% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>4</sup>5% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>5</sup>Bid-to-Cover Ratio: \$107,178,972,100/\$35,000,094,100 = 3.06

<sup>6</sup>Awards to TreasuryDirect = \$618,470,500.

<sup>7</sup>Primary dealers as submitters bidding for their own house accounts.

<sup>8</sup>Non-Primary dealer submitters bidding for their own house accounts.

<sup>9</sup>Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.